

ISO certified 9001:2015 | 27001:2013

То

Date: 2-11-2021

The Manager- Listing Department National Stock Exchange India Limited SME platform 'Exchange Plaza', C-1 Block G, Bandra Kurla complex, Bandra (E), Mumbai 400051.

Ref: NSE Symbol: MINDPOOL

ISIN: INEOORQ01019

Dear Sir,

Subject: Disclosure pursuant to Regulation 30 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III: Disposal of 47000 Equity Shares of the Subsidiary Company

With reference to the captioned subject, we hereby inform you that:

- 1) The Company has sold 47,000 Equity Shares of Rs. 10/- each of S A Tech Software India Private Limited in the manner detailed in the *Annexure A*.
- 2) The transfer of shares of Subsidiary was carried out in furtherance of the approval of the Board of Directors in their meeting held on Saturday, the 21st day of August 2021 and Circular Resolution passed in this respect on 7th October, 2021 for noting the name of buyer and details of transfer of 47,000 shares, and the approval of the Shareholders in the 11th Annual General Meeting of the Company held on 17th September 2021.
- 3) Subsequent to the transfer of aforementioned shares, S A Tech Software India Pvt Ltd is not a subsidiary of Mindpool Technologies Limited with effect from 1st November 2021.

This is for your kind information and record.

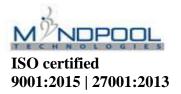
Thanks & Regards, For, Mindpool Technologies Limited

Sanskar Prabhakar Company Secretary & Compliance Officer A65089

Enclosed as above

MINDPOOL TECHNOLOGIES LIMITED

Registered Add: 3rd & 4th ,SR NO 133/1/316111 GK MALL Near Konkane Chowk, Pimple Saudagar, Pune MH 411027 IN | Tel: 020- 66240089 | email:<u>info@mindpooltech.com |</u>Website:<u>www.mindpooltech.com</u> | CIN: L72900PN2011PLC138607 USA | PUNE | BANGALORE | HYDERABAD |



Annexure A

DETAILS FOR SALE OF SUBSIDIARY

(As per Circular No. CIR/CFD/CMD/4/2015 issued by Securities and Exchange Board of India)

SR. NO.	PARTICULARS	DETAILS
a)	Name of Subsidiary proposed to be sold	S A Tech Software India Private Limited (SAT)
b)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Financial Year: 2020-21Turnover of SAT= Rs. 54,36,88,348Consolidated Turnover= Rs. 80,29,21,873of CompanyPercentage Contribution= Rs. 67.71%
c)	Date on which the agreement for sale has been entered into	The Share Purchase Agreement has been entered into by and between the Buyer (S A Technologies Inc.), the Seller (Mindpool Technologies Limited) and S A Tech Software India Pvt Ltd on 20 th October 2021.
d)	The expected date of completion of sale/disposal	The sale of 47,000 shares completed on 1 st November 2021.
e)	Consideration received from such sale/disposal	Rs. 1,41,00,000/- (Rupees One Crore Forty One Lakh Only) Calculation: a. No. of Shares: 47000 b. Sale Price per share: Rs. 300/- c. Total Consideration: Rs. 1,41,00,000/- d. Basis: Valuation Report on Market Value of Shares
f)	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof:	Name of Buyer: SA Technologies Inc. Category: Body Corporate (US based Company) Address: 1057, Oleander CT, Sunnyvale, CA 94086, US Relation with Promoter(s): None
g)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	Not a Related Party Transaction. Transaction carried out at Market Price as per the Valuation Report issued by a Registered Valuer
h)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable

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